

Plum Borough School District
Preliminary Homestead/Farmstead Calculation
2014

May 13, 2014
Finance Committee Meeting

PLUM BOROUGH SCHOOL DISTRICT				2014	2013
Homestead / Farmstead Exclusion Calculation Worksheet				18.758 Mills	18.758 Mills
	Description	Calc:	Cd	Total	Total
	EIT / PIT Act 1 Tax Revenue, if Any			\$0	\$0
	Slot Machine Tax Revenue Share of Distribution - Per PDE notice of 5/2/13			\$1,653,348.20	\$1,653,348.20
	Property Tax Rates (mills) - Based on Reassessment (Base)			18.758	18.758
	Homestead Count			7,856	7,969
	Farmstead Count			0	0
	Less: Exempt Properties Count			0	-5
	Properties below assessment reduction amount (Estimated)			0	-17
	Net Qualified Properties			7,856	7,947
1	Revenues Applied to Tax Relief				
	EIT / PIT Act 1 Tax Revenue, if Any		a	\$0	\$0
	Slot Machine Tax Revenue Share of Distribution (Estimated)		b	\$1,653,348.20	\$1,653,348.20
	Total Revenue to be Applied To Homestead / Farmstead Tax Relief	a + b	c	\$1,653,348.20	\$1,653,348.20
2	County and State Assessment & Market Value Data				
	Predetermined Rate (County)		d	na	na
	CLR		e	na	na
	County 2 as Percent of County 1		f	na	na
3	Property Tax Rates (mills)		g	18.758	18.758
4	Qualifying Property Counts				
	Homesteads		h	7,856	7,947
	Farmsteads		i	0	0
	Total property count	h + i	j	7,856	7,947
5	Calculated Tax Relief Per Homestead				
	Tax Relief Per Homestead	c / j	k	\$ 210.46	\$ 208.05
	# of qualified properties (Subject to change for 2014)	k x j	l	7,856	7,947
	Proof	kx l	m	\$1,653,348.20	\$1,653,348.20
	Difference due to rounding			\$0.00	\$0.00
7	Homestead Exclusion Amount:				
	Divide Tax Relief Per Homestead by Tax Rate to Calc Exclusion	k / g	q	\$11,220	\$11,091
8	Re-allocation of Unused Exclusion Amounts Arising From:				
	Total Original Property Counts	j	r	7,856	7,947
	Less: Number of Properties Having Unused Exclusion Amounts (est.)		s	0	0
	Net Qualified Properties	r - s	t	7,856	7,947
9	Proof				
	Homestead Assessment Exclusion Amount		q	\$11,220	\$11,091
	Net Qualified Properties		t	7,856	7,947
	Millage		g	18.758	18.758
	Total:		q x t g	\$ 1,649,199.03	\$ 1,653,165.00
	Homestead / Farmstead Property Exclusion Amount			\$ 1,653,348.20	\$ 1,653,348.20
	Difference (Rounding):			-\$4,149.17	-\$183.20

Prepared by:
Eugene J. Marraccini
Director of Business Affairs

**Homestead / Farmstead Report
By School District
Special Session Act 1 of 2006
Allegheny County - Tax Year : 2014**

Contact Person _____

Telephone Number _____

School District Name	Total Number of Approved Homestead Properties	Median AV of Only Homestead Properties	Homestead and Co-op Housing Exemption Count	Total Number of Approved Farmstead Properties
Allegheny Valley	2,958	98,700	2,958	0
Avonworth	3,058	186,200	3,058	0
Pine-Richland	6,488	232,100	6,488	0
Baldwin Whitehall	11,421	113,200	11,421	0
Bethel Park	10,354	147,500	10,354	0
Brentwood Boro	2,472	85,500	2,472	0
Carlynton	3,268	100,100	3,268	0
Chartiers Valley	8,826	126,900	8,955	0
Woodland Hills	11,503	85,400	11,844	0
Clairton City	1,541	37,500	1,541	0
Cornell	1,516	67,250	1,516	0
Deer Lakes	4,542	125,700	4,542	2
Duquesne City	923	35,100	923	0
East Allegheny	3,911	66,200	3,911	0
Elizabeth Forward	5,694	96,300	5,694	0
Fox Chapel Area	7,949	204,700	7,949	0
Monroeville Gateway	8,372	112,200	8,372	0
Hampton Township	5,488	185,100	5,488	1
Highlands	5,367	75,100	5,367	0
Keystone Oaks	5,631	113,400	5,631	0
McKeesport Area	7,281	56,300	7,286	0
Montour	7,840	137,500	7,840	0
Moon Area	7,304	156,800	7,304	0
Mt Lebanon	9,107	196,300	9,432	0
North Allegheny	15,213	222,500	15,213	1
North Hills	11,487	135,400	11,487	0
Northgate	2,387	90,300	2,474	0
Penn Hills Twp	12,476	73,700	12,476	0
Plum Boro	7,856	119,400	7,856	0
Quaker Valley	3,712	211,000	3,808	0
Riverview	2,120	130,050	2,120	0
Shaler Area	12,275	124,000	12,348	0
South Allegheny	3,510	60,800	3,510	0
South Fayette Twp	4,347	171,600	4,347	0
South Park	4,074	135,050	4,074	0
Steel Valley	4,003	69,700	4,003	0
Sto-Rox	2,420	48,550	2,420	0
UPPER ST. CLAIR	5,946	227,850	5,946	0
West Allegheny	5,948	131,350	5,948	0
West Jefferson	5,873	131,900	5,873	0
West Mifflin Area	6,581	75,100	7,005	0
Wilkinsburg Boro	2,551	55,600	2,551	0
City Of Pittsburgh	55,462	82,000	56,166	0
McDonald	111	67,400	111	0
Trafford	17	85,800	17	0
Norwin	13	126,800	13	0
County Total:	311,196	115,600	313,380	4